

Attention: Creditors of CBI-Electric Telecom Cables Proprietary Limited (In Business Rescue)

1. Delivered by e-mail
2. Hand delivered to certain creditors
3. Displayed –
 - 3.1. On notice boards at the registered office and principal place of business of the Company
 - 3.2. Published on the website maintained by the Company and accessible to creditors

REQUEST FOR CREDITORS' APPROVAL IN TERMS OF SECTION 150(5) OF THE COMPANIES ACT 71 OF 2008 FOR EXTENSION OF THE PUBLICATION OF THE BUSINESS RESCUE PLAN OF CBI-ELECTRIC TELECOM CABLES PROPRIETARY LIMITED, 1967/005978/07 (IN BUSINESS RESCUE) ("the Company")


28 March 2022

1. The Company commenced voluntary business rescue proceedings on 2 March 2022.
2. Neil Hofmeyr Hablutzel was appointed as the business rescue practitioner of the Company ("**BRP**").
3. Section 150(5) of the Companies Act 71 of 2008 ("**Companies Act**") requires that the business rescue plan for the Company must be published within 25 business days after the date on which the BRP was appointed, or such longer time as may be allowed by the holders of a majority of the creditors' voting interests.
4. The business rescue plan should be published on 7 April 2022 ("**Publication Date**"). However, the BRP requires an extension of the Publication Date to **Tuesday, 24 May 2022**, as the BRP is of the opinion that additional time is required to construct a business rescue plan that will meet with the approval of all Affected Persons, given the complexity of the business and the challenges faced by the Company.

VOTE FOR THE APPROVAL TO EXTEND THE PUBLICATION DATE

5. The BRP seeks the approval of the independent creditors of the Company to extend the Publication Date in terms of section 150(5)(b) of the Companies Act (“**Consent**”) to **Tuesday, 24 May 2022**.
6. Voting in regard to the request for an extension will take place in round robin format. No formal meeting will be convened.
7. Please find enclosed hereto a ballot form for your consideration and, if appropriate, completion. Once completed, the ballot forms are to be returned to businessrescue@cbitele.com by no later than 17h00 (SAST) and 15h00 (GMT) on **Friday, 1 April 2022**. Any ballot form submitted later and/or after the aforementioned date may not be considered.
8. Please note that only independent creditors of the Company are required to vote for the proposed extension of the Publication Date.
9. If you have any queries, please do not hesitate to contact the BRP at businessrescue@cbitele.com.

Yours faithfully



Neil Hablutzel

Business Rescue Practitioner

CBI-ELECTRIC TELECOM CABLES (PTY) LTD, 1967/005978/07 (in business rescue)
("Company")

BALLOT FORM

Round Robin Vote for the Extension of the Publication Date for publishing the Business Rescue Plan

I/we, _____ being an independent creditor of the Company for the sum of *ZAR / USD / EUR / GBP (_____)
(*Circle appropriate currency)

Do hereby vote as follows:

Item	Agenda Item	Yes	No	Abstain
1.	Extending the Publication Date of the business rescue plan from 7 April 2022 to 24 May 2022 .			